

From: Gerry Marshall <[REDACTED]>
Sent: 17 April 2019 18:54
To: Wilcock C (Chris) <[REDACTED]>
Cc: First Minister <[REDACTED]>
Subject: Union Feedback

Chris

As I made you aware when we met nearly two weeks ago, in the absence of any visibility on a solution as to how to address the financial impact that the contracts for 801 and 802 are having on the business, on the 26 April 2019, we will have to start the process to let 250 of the current workforce go.

I have been made aware that the First Minister has been advised that these redundancies are not justified.

Without any visibility of a solution, the directors of the company need to take the necessary steps to rationalise the business. Not to do so would be in breach of our fiduciary duties. In addition, no member of the board of FMEL will open themselves up to any potential liability for wrongful trading. The board is therefore absolutely justified in taking the required steps to downsize the workforce. This will also start a chain of events in relation to 801 and 802 which will be very difficult if not impossible to recover from.

At our meeting we emphasised how time critical it is to come to an agreed solution by next week yet I understand you have not reverted to Shauna as regards her request for a follow up meeting. Can I please request that you do so tomorrow?

Best Regards,

Gerry Marshall
Chief Executive Officer

[REDACTED]
[REDACTED]
[REDACTED]
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