## 2018 European Regional Development Fund in Scotland

# What is the European Regional Development Fund?

The European Regional Development Fund (ERDF) is one half of the European Structural and Investment Funds. It aims to strengthen economic and social cohesion by correcting imbalances between regions

In Scotland, the Scottish Government are using ERDF to:

- support SMEs with business finance
- · invest in innovative technologies
- promote the environment



#### **EUROPE & SCOTLAND**

European Regional Development Fund Investing in a Smart, Sustainable and Inclusive Future

### What has been funded so far?

The current ERDF programme is expected to be worth around £400 million, funding projects until 2023.

So far, around £213 million has been awarded in grants to projects in Scotland.

#### These grants include:

- £30m to support businesses to be more efficient with their resources
- £16m to improving people's access to green space
- £43.7m to assist business innovation across Scotland

## ERDF project example Business Gateway, Comhairle nan Eilean Siar

Joint owners of North Uist distillery Jonny and Kate used Business Gateway's one-to-one business support and workshops while setting up their business. Their £12k funding grant helped them to pay early up-front costs and present a solid financial foundation to investors.

Jonny and Kate: "Business Gateway has engaged with us from the very beginning of our business journey and the support offered has been varied and invaluable, from critiquing our business plan and making introductions, to providing financial support through grant schemes."



On Monday, Deputy First Minister

@JohnSwinney opened Solasta House,
which offers flexible office space for life
science companies

The @invernesscampus building was supported by £1.5m of @EUinmyRegion funding



**HIE** @HIEScotland Solasta House @invernesscampus officially opened by

@JohnSwinney with some help from Morag MacAno the robot! #SolastaHouse #InvernessCampus

10:31 am - 24 May 2019

#### Where can I find out more?

- Visit our website: <a href="https://www.gov.scot/policies/european-structural-funds/">https://www.gov.scot/policies/european-structural-funds/</a>
- Read our blog: <a href="https://blogs.gov.scot/european-structural-and-investment-funds/">https://blogs.gov.scot/european-structural-and-investment-funds/</a>
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