

CONSULTATION QUESTIONNAIRE (Page One)
Credit Union Debts in Protected Trust Deeds

The deadline for responses is **25 June 2007**

Your details

Name

[Redacted]

Job title (if applicable)

[Redacted]

Organisation (if applicable)

[Redacted]

Address

[Redacted]

Postcode

[Redacted]

e-mail address

[Redacted]

For the purpose of analysing responses, it would be helpful if you would also indicate the capacity in which you are completing this questionnaire, please tick as appropriate.

Advice Sector

Legal Body

Business

Professional Body

Individual

Statutory Body

Insolvency Practitioner

X

Other (Please Specify) _____

Questions for Consultation

1a Do you think that cancelling debt in a Protected Trust Deed has a particularly harsh impact on Credit Unions?

Yes No X

1b If yes, what evidence do you have to support your comments?

1c Do you think that Protected Trust Deeds should give special protection to Credit Unions?

Yes No X

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Credit Union Debts in Protected Trust Deeds

2a Do you think that cancelling debt in a Protected Trust Deed has a particularly harsh impact on any other creditor?

Yes No X

2b If yes, what other creditors are affected?

2c Do you think that Protected Trust Deeds should give special protection to any other type of creditor and which ones?

No

3a Do you think that introducing special protection for credit unions (or another type of creditor) would unduly harm the interests of the rest of the creditors?

Yes No X

3b If yes, what evidence do you have to support your comments?

I do not believe other creditors would be unduly harmed, but I see no justification for special treatment for credit unions, or any other class of creditor.

4a Which of the following options do you think would be the most appropriate?

X Option 1 (Do Nothing) –The intended reform of Protected Trust Deeds will be sufficient to protect the interests of all creditors, including Credit Unions.

Option 2 (Debts not Cancelled) - Debts due to Credit Unions should not be cancelled by Protected Trust Deeds.

4b Why do you think this option is most appropriate?

See above comments.

4c Do you have any other comments on these options that we should consider?
