

**CONSULTATION QUESTIONNAIRE (Page One)**  
**Credit Union Debts in Protected Trust Deeds**

The deadline for responses is **25 June 2007**

**Your details**

Name

**G Campbell**

Job title (if applicable)

**Head of Revenues and Benefits**

Organisation (if applicable)

**Glasgow City Council**

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Cochrane St**

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**[REDACTED]**

For the purpose of analysing responses, it would be helpful if you would also indicate the capacity in which you are completing this questionnaire, please tick as appropriate.

Advice Sector

Legal Body

Business

Professional Body

Individual

Statutory Body

Insolvency Practitioner

Other (Please Specify) \_\_\_\_\_

**Questions for Consultation**

1a Do you think that cancelling debt in a Protected Trust Deed has a particularly harsh impact on Credit Unions?

No

1b If yes, what evidence do you have to support your comments?

\_\_\_\_\_

1c Do you think that Protected Trust Deeds should give special protection to Credit Unions?

No

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**Credit Union Debts in Protected Trust Deeds**

2a Do you think that cancelling debt in a Protected Trust Deed has a particularly harsh impact on any other creditor?

No

2b If yes, what other creditors are affected?

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2c Do you think that Protected Trust Deeds should give special protection to any other type of creditor and which ones?

Local Authorities, by virtue of the fact that they are often involuntary creditors.

3a Do you think that introducing special protection for credit unions (or another type of creditor) would unduly harm the interests of the rest of the creditors?

Yes

3b If yes, what evidence do you have to support your comments?

We are unaware of any evidence that would support this statement, but feel that special protection for CUs would, by definition, have an adverse impact on other creditors.

4a Which of the following options do you think would be the most appropriate?

Option 1 (Do Nothing) –The intended reform of Protected Trust Deeds will be sufficient to protect the interests of all creditors, including Credit Unions.

Option 2 (Debts not Cancelled) - Debts due to Credit Unions should not be cancelled by Protected Trust Deeds.

4b Why do you think this option is most appropriate?

The best protection for all voluntary creditors lies in prudent risk assessment before providing services to debtors.

4c Do you have any other comments on these options that we should consider?

The particular position of involuntary creditors should be considered when determining whether any class of creditor should enjoy particular treatment in terms of protected trust deeds.