



# ACRONYM LIST

## FPU Factsheet 2

<b>4Ps</b>	Public Private Partnerships Programme Ltd (body exists in England for Local Authorities – no direct equivalent in Scotland)
<b>ASB</b>	Accounting Standards Board
<b>BAFO</b>	Best and Final Offer
<b>BV</b>	Best Value
<b>DBFO</b>	Design, build, finance and operate
<b>FBC</b>	Full Business Case
<b>FM</b>	Facilities Management
<b>GDP</b>	Gross Domestic Product
<b>HMT</b>	Her Majesty's Treasury
<b>ICT</b>	Information & Communications Technology
<b>IM</b>	Information Memorandum
<b>ITN</b>	Invitation to Negotiate
<b>ITT</b>	Invitation to Tender
<b>LIBOR</b>	London Interbank Offer Rate
<b>LPFS</b>	Level Playing Field Support
<b>NPV</b>	Net Present Value
<b>OBC</b>	Outline Business Case
<b>OGC</b>	Office of Government Commerce
<b>OJEC</b>	Official Journal of the European Communities
<b>PFI</b>	Private Finance Initiative
<b>PFU</b>	Private Finance Unit



<b>PIN</b>	Prior Information Notice
<b>PPP</b>	Public Private Partnerships
<b>PQQ</b>	Pre-Qualification Questionnaire
<b>PSC</b>	Public Sector Comparator
<b>PUK</b>	Partnerships UK
<b>RPI</b>	Retail Price Index
<b>SLA</b>	Service Level Agreements
<b>SPV</b>	Special Purpose Vehicle
<b>TTF</b>	Treasury Taskforce
<b>TUPE</b>	Transfer of Undertakings (Protection of Employment) Regulations 1981
<b>VFM</b>	Value for Money

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